

GUJARAT UNIVERSITY

SEMESTER : 03 (COMMERCE)(2018-2019)

SYLLABUS FOR UG B. COM ALL SEMESTERS ECONOMICS

NEW SYLLABUS FOR THE SEMESTER – 02 (CORE)

COMMERCE

PAPER -103(CORE)

ECONOMICS (INTERNATIONAL ECONOMICS & PUBLIC FINANCE -01)

1. IMPORTANCE OF INTERNATIONAL TRADE – THEORIES OF COMPARATIVE COST DIFFERERANCE THEORY – FACTOR ENDOWMENT THEORY OF TRADE
2. MEANING OF TERMS OF TRADE – GAINS FROM TRADE AND IT’S DISTRIBUTION – J. S. MILL’S RECIPROCAL DEMAND THEORY - CONCEPT OF OFFER CURVES
3. TRADE POLICY – MERITS AND DEMERITS OF FREE TRADE – PROTECTION TRADE POLICY AND IT’S ARGUMENTS
4. EXCHANGE RATE –FLEXIBLE AND FLOATING EXCHANGE RATES - EXCHANGE RATE DETERMINATION – PURCHASING POWER PARITY THEORY OF EXCHANGE RATE

EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF FIRST SEMESTER**(FIRST TERM OF ACADEMIC YEAR 2020-21)****CE – 201 (A) COST ACCOUNTING – 1 SEMESTER - III**

UNIT	PARTICULARS	MARKS
UNIT - 1	INTRODUCTION OF COST ACCOUNTING: Meaning and definition; Need for Cost Accounting; Advantage and limitations; Cost Accounting and Financial Accounting; Cost concepts and cost objects; Elements of cost and classification of costs; methods of costing; Techniques of costing (with emphasis on Uniform costing); Cost centre and Cost unit; Installation of good cost accounting system.	25%
UNIT - 2	MATERIALS: Definition of inventory; Materials and material control; Objectives of material control; its necessity and advantages; Purchase and store routine; Control of inventory through EOQ, determination of various stock levels, JIT and ABC system; Methods of pricings of issue of material – FIFO, LIFO, Base Stock price, Weighted average price, periodic weighted average price, standard price and replacement price; Meaning and treatment of Waste, Scrap, Spoilage and Defectives;	25%
UNIT - 3	LABOUR: Direct and indirect labour cost; Labour cost accounting and Labour records; Remuneration methods – Time wage system and piece wage system, Bonus systems (individual and Group incentive plans) – Halsey Premium Plan, Rowan Plan, Taylor’s differential piece rate system, Bedeaux Plan, Mewrrick;s multiple piece rate system, Gantt task & bonus system, Profit sharing and co-partnership; Requisites of good wage incentive plan; Labour turnover; Cost of Labour turnover & its treatment. Concept of idle time & its treatment; Over time premium; Casual worker & out worker; Holiday & leave with pay; Cost of Apprentice; Employees welfare cost; Fringe benefits; Bonus and Gratuity.	25%
UNIT - 4	(A) OVERHEADS INCLUDING ACTIVITY BASED COSTING: Definition; Classification of overheads; Techniques for segregation of semi variable overheads; Cost allocation and apportionment; Basis of apportionment of Factory overheads and Re appointment of service centre cost; Overhead absorption on the basis of Direct Material cost, Direct labour cost, Prime cost, Labour Hours and Machine Hours; Concept and Treatment in cost accounts of – Over absorption, Under absorption, Setting up time and idle time; Absorption of Administration overheads and Selling & Distribution overheads (in theory only)	25%

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	(B) CONCEPTUAL UNDERSTANDING OF ACTIVITY BASED COSTING.	
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References:

- (1) Cost Accounting: Principles & Practice M N Arora Vikas Publishing House
- (2) Practical Costing N K sharma Shree Niwas Publication
- (3) Cost Accounting Dr P C Tulsian S. Chand
- (4) Cost Accounting Dr Murthy & S Gurusamy The McGraw Hill Companies

**EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF FIRST SEMESTER
(FIRST TERM OF ACADEMIC YEAR 2020-21)**

CE 202 (A) CORPORATE ACCOUNTING SEMESTER – III

UNIT	PARTICULARS	MARKS
UNIT 1	<ul style="list-style-type: none"> • Valuation of Goodwill • Origin of Goodwill • Factors affecting Goodwill • Meaning of Goodwill • Provision regarding Goodwill in various accounting standards • Need for valuation of goodwill • Methods of valuation of Goodwill <ul style="list-style-type: none"> • Arbitrary Assessment • Average profit method (simple average, Weighted Average and Annuity Method) • Super Profit Method • Capitalization of profit method (Capitalization of average profit and Super profit) 	25%
UNIT 2	<ul style="list-style-type: none"> • Circumstances of valuation of shares • Factors affecting valuation of shares • Methods of valuation of shares <ul style="list-style-type: none"> • Valuation of fully paid-up and partly paid-up equity shares and preference shares by Net Assets Method • Valuation of fully paid-up and partly paid-up equity shares by Yield Method • Fair value of fully paid-up and partly paid-up equity shares • Valuation of Right Shares • Valuation of Bonus Shares 	25%
UNIT 3	<p style="text-align: center;">BANK ACCOUNTS</p> <ul style="list-style-type: none"> • Legal Provisions (Concepts only) <ul style="list-style-type: none"> • Banking Regulation Act 1949 • Business carried on by banks • Non-Banking Assets and its disposal • Management of banks • Share capital • Creation of Floating charge on properties 	25%

	<ul style="list-style-type: none"> • Statutory Reserves • Cash Reserves and Statutory Liquidity Reserve • Restriction of Acquisition of Shares in other companies • Restriction on Loan and Advances • Non Performing Assets (NPA) • Preparing of Final Accounts* <p>Notes: (1) Only Simple adjustments to be asked (2) Income Statement Or Balance sheet to be asked with relevant schedules. Combined question of final account is not expected.</p>	
UNIT 4	<p>LIQUIDATION OF COMPANY</p> <ul style="list-style-type: none"> • Meaning of Liquidation or winding up (Concept only) • Methods of Liquidation (Concepts only) <ul style="list-style-type: none"> • Compulsory Winding up by National Law Tribunal • Voluntary Winding up • Consequences of Winding up (Concepts only) • Preferential Payments • Overriding Preferential Payment as per the companies Act 2013 • Powers and Duties of Liquidators (Concepts only) • Order of disbursement to be made by Liquidator as per latest statutory revision <p>Preparation of Liquidator's Final Statement of Account as per latest statutory revision.</p>	25%

References: (1) Corporate Accounting (Theory & Practice)

K.L. Shah (Shree Niwas Publishing)

(2) Corporate Accounting

Dr. S.N. Maheshwari & S.K. Maheshwari

EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF FIRST SEMESTER**(FIRST TERM OF ACADEMIC YEAR 2020-21)****CC – 203 TAXATION – 1 SEMESTER – III**

UNIT	PARTICULARS	MARKS
UNIT 1	1. Objectives of Income Taxation; The History of Income - tax and Brief introduction of the following Direct and Indirect tax laws: Income Tax, Gujarat Value Added Tax, Custom Duty, Excise Duty and Service Tax; 2. Definitions as per the Income tax Act : Income, Agricultural income, Assessee, Person, Previous Year, Assessment Year and other terms relevant to the syllabus; 3. Income - tax Authorities (sections 116 to 120 and 124 only).	25%
UNIT 2	1. Basis of charge of income - tax : Scope of total income and residential status of an individual assessee (sections 4 to 9); 2. Individual assessee's incomes exempt from income - tax (section 10); 3. Procedure for assessment of income - tax (sections 139, 139A, 140, 140A, 142 to 145, 147 to 149, 154 and 156 only) and collection of tax.	25%
UNIT 3	SALARY INCOME: Computation of taxable salary (sections 14 to 17); Taxability of various provident funds affecting the computation of taxable salary income only shall be included. Note: Practical problems may include the valuation of fully or partly rent-free accommodation and conveyance facility only; Separate small/objective type questions on other perquisites may be asked. Separate questions on determination of qualifying amount under section 80 C shall not be asked.	25%
UNIT 4	INCOME FROM HOUSE PROPERTY: Computation of Taxable Income from House Property (sections 22 to 27).	25%

Note: Problems requiring computation of three or more let-out house properties are not expected.

Notes: (i) While setting a question paper, the topic/aspect shall be indicated rather than the section number.

(ii) Provisions of respective laws applicable (to individual assesses only) as on 31st March immediately preceding the date of commencement of current academic year shall be considered.

(iii) Whenever any section (included in the present syllabus) is deleted or replaced by a new section as per the amendments made/to be made by a Finance Act, it shall automatically amend the syllabus and shall be implemented in the relevant academic year.

(iv) Questions from any Unit / Sub - Unit shall not be set in option of questions from other Units / Sub - Units. Internal option questions may be set from the same Unit / Sub - Unit. Wherever a Unit is divided into Sub - Units, questions from each Sub - Unit shall be asked.

Gujarat University
B. Com. Programme
SEMESTER-III
COMMERCIAL COMMUNICATION-III
(With Effect from Academic Year 2018-2019)

UNIT- ONE

Text

Colours of Life – (Section Two)

Published by: Macmillan

UNIT- TWO

Soft Skills for Effective Communication

1. Business ethics and etiquettes
2. Netiquettes
3. Leadership qualities
4. Presentation skills
5. Time management
6. Negotiation skills

UNIT- THREE

Bank Correspondence

1. Stop payment of a cheque
2. Error in pass-book / Bank Statement
3. Wrongful dishonour of a cheque
4. Complaint about rude behaviour of a bank employee
5. Requesting bank's support for social welfare
6. Intimating the loss of a Debit Card / ATM Card / Credit Card
7. Transfer of a Bank Account

UNIT- FOUR

- (A) Comprehension based on a commercial topic
(B) Vocabulary: One-word substitutes (*List is attached)

***List of Idioms and Phrasal Verbs**

1. Amicable
2. Anonymous
3. Autobiography
4. Bakery
5. Biography
6. Contagious
7. Contemporary
8. Dialysis
9. Ecology
10. Edible
11. Emigrant
12. Equanimous
13. Eternal
14. Extempore
15. Fable
16. Fatalist
17. Flexible
18. Glutton
19. Gullible
20. Honorarium
21. Hydrography
22. Illegal
23. Illegible
24. Illiterate
25. Immigrant
26. Impossible
27. Inaudible
28. Incredible
29. Inevitable
30. Invincible
31. Irritable
32. Maiden
33. Manuscript
34. Martyr
35. Meteorologist
36. Netiquette
37. Notorious
38. Obsolete
39. Octogenarian
40. Optimist
41. Ornithology
42. Pessimist
43. Pseudonym
44. Smuggling
45. Teenager
46. Teetotaller
47. Timid
48. Unanimous
49. Vegetarian
50. Volunteer

CC - 202 INDIAN FINANCIAL SYSTEM

1) [25%]

(a) Overview of the Indian Financial System : Pre and post liberalization overview of Indian Financial system, Organizational structure of Indian financial system, Major components - Financial Markets, Financial Institutions / Intermediaries, Financial Instruments, Functions and role of financial system.

(b) Regulatory and Promotional Institutions : Objectives and functions of Reserve bank of India, Security Exchange Board of India, Insurance Regulatory Development Authority.

2) Financial Markets : [25%]

(a) Money Market : Meaning, constituents of organized money market.

(b) Capital market : meaning, Functions and history.

(i) Primary Market : Meaning, Types of primary issues-public, Right and Private placement, Issue Mechanism.

(ii) Secondary market : Functions, Organizations, Management and Membership of Stock exchanges, Listing and trading of securities, Stock exchanges in India.

3) Financial Institutions : [25%]

Commercial Banking : Functions of Commercial banks, Nationalization of commercial banks. Issue of nonperforming assets and their management, Non banking finance companies : Meaning, Types, Growth and regulation. Insurance : Introduction to LIC, GIC and Private insurance companies. Mutual funds: Concept, Advantages, History of MFs in India.

4) Financial Instruments : [25%]

(a) Capital Market instruments : Equities, Preference shares, Debentures and Bonds. New Instruments.

(b) Money market instruments : Call / Notice Money Market, Treasury Bills, commercial Papers, Certificate of Deposit, Commercial bills

References:

(1) Pathak Bharati (2008) : The Indian Financial System, Pearson Education

(2) M Y Khan (2007) : Indian Financial System, The McGraw - Hill Companies

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CC - 205 FUNDAMENTAL STATISTICS - I

Objective : Students should be aware with the basics of preliminary mathematical statistics.

1. Function Limit and Continuity : [25%]

Concept of a function of single variable (linear, quadratic and exponential function only) Domain, co-domain and range of a function, Concept of real function, Application of function to cost, demand, revenue, profit function, break - even point, Concept of limit of a function, Rules of limit, Simple examples where $f(x)$ is in a polynomial or rational function of two polynomials. Continuity of $f(x)$, where $f(x)$ is a polynomial of x , rational function of, two polynomials of x .

2. Differentiation : [25%]

Definition of a differentiation, Derivative of functions $y = ax+b$, ax^2+bx+c by using definition, Rules of derivatives (without proof) and their examples by using the standard functions in the form x^n , a^x , $\log x$, e^{ax} .

3. Probability : [25%]

Definition of random experiment, sample space, different types of events, Mathematical definition of probability, classical, relative frequency and subjective approach to probability, Addition and multiplication rules of probability and other corollaries of it (without proof), Simple numerical examples only, Bayes' theorem (without proof) and its application up to three events.

4. Mathematical Expectation and Moments : [25%]

Meaning of a random variable, Definition of probability distribution of random variable, Definition of mathematical expectation of discrete random variable and its properties (without proof), definition of variance, co variance, simple applied examples on it. Definition of Raw and Central moment and its uses Relation between first four raw and central moments (without proof), Concept of coefficient of Skewness and Kurtosis and their interpretations, Simple examples for obtaining the measures by using raw data, grouped data and probability distribution.

Reference Books :

1. Goon. Gupta, Dasgupta, An outline of Statistical Theory, Vol -1 and II World Press, Calcutta.
2. Sancheti & Kapoor, Business Statistics. Sultan Chand & Sons, New Delhi.
3. David R. Anderson, Dennis J. Sweeney, Thomas A. Williams, Statistics For Business and Economics, South - Western Cengage Learning India Pvt. Ltd. New Delhi.
4. Levin and Rubin, Statistics for Management, Prentice Hall of India Pvt. Ltd. New Delhi.
5. Parimal Mukhopadhyay : Theory and Methods of Survey Sampling, Perntice Hall of India, New Dlehi.
6. Trivedi and Trivedi: Business Mathematics, Pearson India Ltd. New Delhi.